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For immediate release

19 December 2016

**SCHEME OF ARRANGEMENT BECOMES EFFECTIVE
AND ADMISSION AND LISTING OF IWG ORDINARY SHARES**

Recommended proposals to establish IWG plc ("IWG") (a company incorporated in Jersey and with its head office in Switzerland) as the holding company of Regus plc ("Old Regus") by means of a scheme of arrangement under Article 125 of the Companies (Jersey) Law 1991 (the "Scheme")

Old Regus and IWG announce that the Scheme has become effective today.

IWG also announces that 923,357,438 IWG Ordinary Shares of one penny each will be admitted to the Official List and to trading on the London Stock Exchange's main market for listed securities, and that dealings in IWG Ordinary Shares will commence at 8:00 a.m. (London time) today.

Pursuant to the Scheme, 923,357,438 Old Regus Ordinary Shares will be delisted by 8:00 a.m. (London time) today. Scheme Shareholders will receive one IWG Ordinary Share for every one Old Regus Ordinary Share held at 6:00 p.m. (London time) on 16 December 2016.

Capitalised terms used but not defined in this announcement have the meanings given to them in the circular sent to shareholders on 3 November 2016.

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Investec Bank plc, which is authorised by the Prudential Regulatory Authority (the "**PRA**") and regulated in the UK by the PRA and the Financial Conduct Authority, is acting exclusively for Old Regus and IWG and no one else in connection with the Proposals and will not be responsible to anyone other than Old Regus and IWG for providing the protections afforded to its clients, for the contents of this announcement or for providing advice in relation to this announcement and the Proposals.

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